

Seminar „The Great Depression“

WS 2010/11, Prof. Dr. Nikolaus WOLF

Seminar Topics

Date	Topic No.	Topic	Subtopic
19 Oct	1	Introduction	-
26 Oct	2	The course of the great depression in the US and Europe	Big picture GD
			GD and other crises
2 nov	3	The Friedman/Schwartz/Temin Debate	Original FST Debate
			Financial Intermediation (Bernanke)
9 nov	4	New Evidence on Banks: illiquidity vs. insolvency	Micro-Debate I
			Micro-Debate II
16 nov	5	A long run view: the trilemma in history	Long-run view
			Interwar
23 nov	6	The Gold Standard as a Transmission Mechanism	Interwar GES
			Inspecting the Mechanism
30 nov	7	Exchange Rate Policy 1925-38	Sterling-Bloc
			Exchange Control
7 dec	8	Reparations, War Debts and the Great Depression	Reparations and Hyperinflation
			Reparations 29-32
14 dec	9	The Borchardt-Debate	Original Theses
			Recent Debate
4 jan	10	Labour Markets and Unemployment in the Interwar years	Extent of Unemployment
			Explanations
11 jan	11	Trade now and then	Trade and Income
			Comparison with 08/09
18 jan	12	The role of expectations	Theoretical Framework
			Evidence on US
25 jan	13	What ended the Depression? 1: New deal in the USA	Political Economy of the New deal
			Competing explanations
1 feb	14	What ended the Depression? 2: Nazi Economics	End of Depression in Germany
			Role of Labour Market Programmes
8 feb	15	The regulatory response in the US	Banking Regulations
			Other Types of GI
15 feb	16	Exit strategies in historical perspective	“The Mistake of 1937”
			Recent exit debate